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HOUSE BILL 627

49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009

INTRODUCED BY

Antonio "Moe" Maestas

AN ACT

MAKING AN APPROPRIATION FOR A STUDY OF THE FEASIBILITY OF
ESTABLISHING A TAX INCREMENT DISTRICT ALONG THE CENTRAL AVENUE-
ROUTE 66 CORRIDOR IN ALBUQUERQUE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--One hundred thousand dollars
(\$100,000) is appropriated from the general fund to the local
government division of the department of finance and
administration for expenditure in fiscal year 2010 for the city
of Albuquerque to conduct a study of the feasibility of
establishing a tax increment district along the Central avenue-
route 66 corridor in Albuquerque. Any unexpended or
unencumbered balance remaining at the end of fiscal year 2010
shall revert to the general fund.

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